



C. U. SHAH UNIVERSITY WADHWANCITY



Faculty : Arts & Humanities
Department : Economics
Branch : BA Economics
Semester : III
Name of Subject : Macro Economics –I
Subject Code : 4AH03MAE1

TEACHING & EVALUATION SCHEME:

Subject Code	Name of the Subject	Teaching Scheme (Hours)				Evaluation Scheme								
		Th	Tu	P	Total	Theory				Practical (Marks)			Total	
						Sessional Exam		University Exam		Total	Pr/Vi va	T W		Total
						Marks	Hrs	Marks	Hrs					
4AH01MAE1	Macro Economics –I	3	0	0	3	30	1.5	70	3	100	-	-	-	100

Objectives:

- To know basic concepts of Economics.
- To give an outline of Economics Background.
- To explain the scope and nature of Economics.
- To provide competitive atmosphere for the students.

Course Outline:-

Unit No.	Content	Maximum Hours
0	Prerequisites	04
1	National Income Concept of National Income, Measurements of National Income	08
2	Aggregate Demand Meaning of Aggregate Demand, Factors of determination of Aggregate demand	10
3	Consumption Function	18

	Meanings of Consumption Function, Average & Marginal Propensity to consume, Average & Marginal Propensity to saving, Determination of Consumption function, Theory of multiplier	
4	Classical Theory Say's law of market and its limitation, Wage cut theory of Pigou. Limitation of classical theory.	15
5	Economics of Keynes Consumption function, psychological law of consumption function by Keynes, factors affecting consumption function. Multiplier and its linkages. Concept of marginal efficiency of capital	15
Total Hours		45

Representative Essays:

- K.E. Boulding, Economic analysis ,Chapter 33
- George J. Stigler, The Theory of price chapter 2 & 16
- J.M. Keynes, The general theory of employment , interest, money chapter - 8, 9 & 10
- Dudley Dillard, The economic of J.M. Keynes chapter - 5
- A.H. Harler - Fiscal policy and Business cycles (1941) Chapter 11 & 12
- P. A. Samuelson - Interaction between the multiplier analysis and the principle of acceleration.